

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 10-QSB**

QUARTERLY REPORT UNDER SECTION 13 or 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2003

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number: 001-15337

**Radix Marine, Inc.**

(Exact name of small business as specified in its charter)

9119 Ridgetop Blvd. Suite 260

Silverdale, WA 98383

(360) 692-6446

Address of Principal Executive Office

Nevada

(State of Incorporation)

84-0503585

(IRS Employer Identification #)

Check whether the issuer (1) filed all reports require to be filed by Section 13 or 15(d) if the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

**APPLICABLE ONLY TO ISSUERS INVOLVED IN BANKRUPTCY  
PROCEEDINGS DURING THE PRECEDING FIVE YEARS**

Check whether the registrant filed all documents and reports required to be filed by Section 12, 12 or 15 (d) of the Exchange Act after the distribution of securities under a plan confirmed by a court.

**APPLICABLE ONLY TO CORPORATE ISSUERS**

The number of shares outstanding of the Registrant's common stock as of September 30, 2003 was 44,028,353

Transitional Small Business Disclosure Format:  YES  NO

**RADIX MARINE, INC.**

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**PART I. FINANCIAL INFORMATION**

**Item 1. Financial Statements**

## **Item 2. Management's Discussion and Analysis of Financial Condition and Plan of Operation**

### **Results of Operations**

The analysis as herein provided pertain to Radix Marine, Inc (formerly Modern MFG Services, Inc.) and its wholly-owned subsidiary Integrated Maritime Platforms International, Inc. (a Washington Corporation) combined results of their operations during the reporting periods.

#### **For the three months ended September 30, 2002 and 2003**

During the three month period ended September 30, 2002, the Company did not generate any revenue and had operating expenses of \$76,440 which consisted of general operating overhead including \$36,000 in accrued officer's compensation and consulting expenses of \$11,448.

During the three month period ending September 30, 2003, the Company generated revenues of \$53,353 from engineering services provided to the U.S. Navy. Operating expense for this period was \$119,204, including Cost of Goods Sold of \$29,729; Contract Amortization of \$25,128; Payroll expense of \$20,240; Legal fees of \$13,629; and the remaining in general overhead costs.

### **Liquidity and Capital Resources**

Cash and cash equivalents as of September 30, 2002 was increased by \$5,084. Cash received during this three month period included \$110,000 from the sale of 627,275 shares of the Company common stock; \$50,000 from an investor in exchange for a convertible note, and \$5,000 from a related party. Of the \$165,000 received, \$20,101 was used in operations, \$3,480 was incurred in the private offerings and \$9,500 was repaid to a related party.

Cash and cash equivalents as of September 30, 2003 was increased by \$385. Cash received during this three month period included \$60,000 received through convertible notes payable to others, \$46,516 from accounts receivable, \$32,010 on proceeds from loans receivable, \$24,715 in notes payable to related parties, and \$10,875 received from long term debt payments. Of the \$174,116 received, \$51,554 was used in operations, \$44,436 was used to retire long term debt, and \$12,635 was repaid to a related party.

### **Management Plan of Operations**

The company has historically and continues to rely on equity and debt financing to sustain operations. A revenue source was established for the first time in the company's history through the acquisition of Integrated Maritime Platforms International, Inc. (Integrated Maritime). Integrated Maritime is currently developing a complete line of manned and unmanned craft for domestic and international sales. A portion of these costs are covered under the company's contract with the U.S. Navy for unmanned surface vehicles. However, additional capital is required to prototype and market the product in order to generate revenues for continued operations.

The company is currently working with several funding sources concurrently for either debt or equity financing, or a combination. These discussions are in the early stages and the terms not sufficiently finalized at this time.

As funds are received through revenues, debt or additional equity financing, management plans to negotiate with creditors to settle prior and outstanding obligations for either a reduced amount or settle the debt through the issuance of the company's stock.

In July of 2003, the company signed a letter of intent with Radix Ortega to acquire a portion of their company. Radix Ortega provides environmental and construction management services, with a focus on the marine industry. The company plans to finalize this acquisition during the second quarter of the fiscal year.

### **Forward-Looking Statements**

Certain statements concerning the Company's plans and intentions included herein constitute forward-looking statements for purpose of the Securities Litigation Reform Act of 1995 for which the Company claims a safe harbor under that Act. There are a number of factors that may affect the future results of the Company, including, but not limited to, (a) the ability of the company to obtain additional funding for operations, (b) the continued availability of management to develop the business plan and (c) successful development and market acceptance of the company's unproven product.

This report contains both historical facts and forward-looking statements. Any forward-looking statements involve risks and uncertainties, including, but not limited to, those mentioned above. Moreover, future revenue and margin trends cannot be reliably predicted.

## **PART II. OTHER INFORMATION**

### **Item 1. Legal Proceedings**

We are not a party to any material legal proceedings and to our knowledge, no such proceedings are threatened or contemplated.

### **Item 2. Change in Securities and Use of Proceeds**

During the first quarter of 2003, the Company issued a total of 5,978,087 shares of its common stock, of which 3,978,087 were issued upon conversion of promissory notes from which the Company received \$90,000. The remaining 2,000,000 were issued in connection with legal services provided to the Company.

From October 1, 2003 through November 12, 2003, the company issued 7,158,000 shares of its common stock of which 1,000,000 were issued in cancellation of \$67,000 in indebtedness and 6,158,000 were issued to consultants for services.

### **Item 3. Defaults Upon Senior Securities**

None.

### **Item 4. Submission of Matters to a Vote of Security Holders**

None.

### **Item 5. Other Information.**

None.

### **Item 6. Exhibits and Reports on Form 8-K.**

#### **(a) Exhibits**

Exhibit 2.1: Agreement and Plan of Merger, dated April 4, 2003 by and among Modern MFG Services, Inc., Modern Acquisition Co., and Integrated Maritime Platforms International, Inc.(1)

Exhibit 3.1: Articles of Incorporation(2)

Exhibit 3.2: Certificate of Amendment of the Articles of Incorporation(2)

Exhibit 3.3: By-laws(2)

Exhibit 99.1: CEO Certification Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.

Exhibit 99.2: CFO Certification Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.

Exhibit 99.3: CEO Certification Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.

Exhibit 99.4: CFO Certification Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.

(1) Incorporated by reference from our Form 8-K/A filed with the Commission on June 20, 2003 and our Form 8-K filed with the Commission on April 18, 2003.

(2) Incorporated by reference from our registration statement on Form 10-SB12G/A filed with the Commission on June 9, 1997 – File No. 000-22027.

#### **(b) Reports on Form 8-K**

The Company filed no reports on Form 8-K during the quarter for which this report is filed.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

RADIX Marine, Inc.

By: /s/ Kathleen Bright, President  
Kathleen Bright, President

By: /s/ Scott Edwards, Acting CFO  
Scott Edwards, Acting CFO

Date: November 12, 2003

EXHIBIT 99.1

**Certification Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002**

I, Kathy Bright, President of Radix Marine, Inc., certify that:

1. I have reviewed this quarterly report of Form 10-QSB of Radix Marine, Inc.;
2. Based on my knowledge, this quarterly report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this quarterly report;
3. Based on my knowledge, the financial statements, and other financial information included in this quarterly report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this quarterly report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-14 and 15d-14) for the registrant and we have:
  - a. designed such disclosure controls and procedures to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this quarterly report is being prepared;
  - b. evaluated the effectiveness of the registrant's disclosure controls and procedures as of a date within 90 days prior to the filing date of this quarterly report (the "Evaluation Date"); and
  - c. presented in this quarterly report our conclusions about the effectiveness of the disclosure controls and procedures based on our evaluation as of the Evaluation Date;
5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation, to the registrant's auditors and the audit committee of registrant's board of directors (or persons performing the equivalent function):
  - a. all significant deficiencies in the design or operation for internal controls which could adversely affect the registrant's ability to record, process, summarize and report financial data and have identified for the registrant's auditors any material weakness in internal controls; and
  - b. any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal controls; and
6. The registrant's other certifying officer and I have indicated in this quarterly report whether or not there were significant changes in internal controls or in other facts that could significantly affect internal controls subsequent to the date of our most recent evaluation, including any corrective action with regard to significant deficiencies and material weaknesses.

Date: November 13, 2003

/s/ Kathy Bright  
Kathy Bright  
President

EXHIBIT 99.2

**Certification Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002**

I, Scott Edwards, Chief Financial Officer of Radix Marine, Inc., certify that:

7. I have reviewed this quarterly report of Form 10-QSB of Radix Marine, Inc.;
8. Based on my knowledge, this quarterly report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this quarterly report;
9. Based on my knowledge, the financial statements, and other financial information included in this quarterly report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this quarterly report;
10. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-14 and 15d-14) for the registrant and we have:
  - a. designed such disclosure controls and procedures to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this quarterly report is being prepared;
  - b. evaluated the effectiveness of the registrant's disclosure controls and procedures as of a date within 90 days prior to the filing date of this quarterly report (the "Evaluation Date"); and
  - c. presented in this quarterly report our conclusions about the effectiveness of the disclosure controls and procedures based on our evaluation as of the Evaluation Date;
11. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation, to the registrant's auditors and the audit committee of registrant's board of directors (or persons performing the equivalent function):
  - a. all significant deficiencies in the design or operation for internal controls which could adversely affect the registrant's ability to record, process, summarize and report financial data and have identified for the registrant's auditors any material weakness in internal controls; and
  - b. any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal controls; and
12. The registrant's other certifying officer and I have indicated in this quarterly report whether or not there were significant changes in internal controls or in other facts that could significantly affect internal controls subsequent to the date of our most recent evaluation, including any corrective action with regard to significant deficiencies and material weaknesses.

Date: November 13, 2003

/s/ Scott Edwards  
Scott Edwards  
Chief Financial Officer



